

Electronic Filing Requirements For Informational Returns

2023 Tax Year

What are the new Electronic Filing Requirements?

In February 2023, the Department of the Treasury and the Internal Revenue Service issued regulations amending the rules that require certain business entities to file returns and other documents electronically (e-file). These regulations will require certain filers to e-file beginning in 2024.

<https://t.ly/IRS.newsrelease-Feb-2023>

How do I know if my business is subject to these requirements?

Starting for tax year 2023, if you have 10 or more total information returns, including but not limited to W-2 and 1099 forms, these forms must be e-filed. The previous threshold was 250 or more returns.

For more information about filing W-2 forms electronically go to:

<https://www.irs.gov/forms-pubs/new-electronic-filing-requirements-for-forms-w-2>

If you are unable to e-file 1099 forms through your software provider, you can e-file any Form 1099 for tax year 2022 and later with the Information Returns Intake System (IRIS) by going to:

<https://www.irs.gov/filing/e-file-forms-1099-with-iris>

Is there a negative impact if I don't e-file as required?

Penalties and interest will be applied for each form that is not filed electronically meeting the requirements of these amended regulations.

<https://www.irs.gov/payments/information-return-penalties>



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